

**MODEL SCHOOL MEHAM  
INCOME TAX CALCULATION SHEET  
FINANCIAL YEAR 2021-22**

Employee Name	:	
Designation	:	
PAN (Attach Copy)	:	
Date of Birth	:	
Address	:	
Mobile No.	:	
E-mail Id	:	

***PLEASE TICK TO SELECT THE OPTION***

<b>Income from Salary</b>	As per old resigm	As per new Slab
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a	Basic Pay		
b	Grade Pay		
c	DA		
d	HRA		
e	Medical Allowance		
f	Arrear, if any		
g	Gross Salary(a+b+c+d+e+f)		

	Less: HRA		NIL
	(Attach rent paid receipt alongwith PAN of landlord)		
a	Actual HRA		
b	Rent paid in excess of 1/10 <sup>th</sup> of the Salary (B.P.+D.A.)		
g	40% of Salary		
	<i>Least of above is exempted</i>		
	Less Standard Deduction		NIL

<b>INCOME CHARGEABLE FROM SALARY</b>		
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**Income from House Property**

Annual Value/Higher of Actual Rent Received		
Less: Taxes actually paid to local authority		
Annual Value of property		
Less: Deductions claimed u/s 24		NIL
Interest paid on borrowed capital		

NOTE: ( Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00 on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999 ) Photocopy of completion/ occupied certificate from competent authority be attached.)

<b>INCOME CHARGEABLE INCOME FROM HOUSE PROPERTY</b>		
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**Income from Other Sources**

a	Remuneration Income from CBSE or others		
b	Bank Interest from Saving A/c		
c	Other Interest on FDR etc.		
d	Other Income		

NOTE: **It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)**

INCOME CHARGEABLE as INCOME FROM OTHER SOURCES	
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GROSS TOTAL INCOME	
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<b>Deductions u/s Ch. VI-A</b>		
<b>a) Savings u/s 80 C</b>		
i) P.F.		NIL
ii) A.P.F.		NIL
iii) L.I.C.		NIL
iv) P.P.F.		NIL
v) Repayment of HBL		NIL
vi) New Purchase of NSC's		NIL
vii) Accrued Interest on Old NSC's		NIL
viii) MEP/UTI		NIL
ix) Tuition Fee (For two children)		NIL
x) 80 CCC		NIL
xi) PLI		NIL
xii) FDR (5 Year)		NIL
xiii) Others		NIL
Total (i to xiii) limited to Rs. 1,50,000/-		NIL
<b>b) Saving u/s 80 CCG (50% of Investment in RGESS , Max. up to Rs. 25,000/- and subject to G.T.I.&lt;Rs. 10 Lac)</b>		
		NIL
<b>c) Saving u/s 80 CCD(1B) (Max. up to Rs. 50,000/- in NPS)</b>		
		NIL
<b>d) 80 D _____</b>		
		NIL
<b>e) 80 DD _____</b>		
		NIL
<b>f) 80 E _____</b>		
		NIL
<b>g) 80 U _____</b>		
		NIL
<b>h) 80 GG _____</b>		
		NIL
<b>i) 80TTA _____</b>		
		NIL
<b>Total of a to i :</b>		
		NIL

<b>TOTAL TAXABLE INCOME</b>	
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